

Friedman Fleischer & Lowe closes Fund II at US\$750 million

Friedman Fleischer & Lowe (“FFL”) is pleased to announce that it held a final closing in June on its second fund, Friedman Fleischer & Lowe Capital Partners II, L.P. (“Fund II”), with US\$750 million of commitments from limited partners. The final amount exceeded the target of US\$600 million due to strong support from existing investors and demand from new institutional investors worldwide. Approximately 40 leading institutional investors participated as limited partners in Fund II. Tully M. Friedman, Chairman & CEO, noted: “We were gratified by the continued support we received from our existing partners and very pleased with the new LPs who have joined our investor group.”

Established in 1998 by Tully Friedman, Spencer Fleischer, David Lowe and Chris Mastro, FFL is based in San Francisco and is focused on investing in U.S. middle-market companies to finance buyouts, growth initiatives and recapitalizations. The Firm targets companies with enterprise values between \$50 million and \$500 million and proactively seeks opportunities in the following industry sectors: outsourced business services, consumer products, financial services, education, healthcare, marketing and media.

Lazard Frères & Co. LLC and MVision Private Equity Advisers Limited served as joint placement agents.

For more information, please visit www.fflpartners.com.