

Odlander Fredrikson Group

2002-09-17

PRESS RELEASE

HealthCap IV established with committed capital of MSEK 3 000

HealthCap IV was established in the summer of 2002 and now announces its final closing with a committed capital of SEK 3 000 000 000.

HealthCap IV is a multi-stage venture capital fund investing in the medical sector. HealthCap invests internationally, with a focus on the Nordic region and Western Europe. The fund invests in commercialisation of medical science and innovations, in newly started companies as well as in more established enterprises.

The three previous HealthCap funds will continue to make follow-on investments in existing portfolio companies. More than fifty initial investments have been made by these three funds, of which some 20 in start-up companies. Currently twelve of these companies have publicly quoted shares.

HealthCap is seeking active partnership with portfolio companies and founders, providing assistance with *inter alia* company formation, formulation of strategies, management and financing.

Investors in HealthCap IV include the 4th Swedish National Pension Fund, AGF Private Equity, AIG Global Investments, Allianz Private Equity, ATP Private Equity, Barclays Bank UK Retirement Fund, CDP Sofinov, Grove Street Advisors for CalPERS, HarbourVest Partners, MN Services, Swiss Re, Tapiola, TIFF, The Kresge Foundation, Toronto University, Vanderbilt University and Washington University.

The Odlander Fredrikson Group is the exclusive investment advisor to the fund.

MVision Private Equity Advisers Limited acted as global financial advisors to the Odlander Fredrikson Group, with CSFB and Handelsbanken as regional placing agents, in connection with the placing of the fund.

For more information please contact

Odlander Fredrikson Group

Odlander, Fredrikson & Co AB

Björn Odlander
tel. +46-8-442 58 59

Odlander Fredrikson SA

Peder Fredrikson
tel. +41-79-653 26 19

The Odlander Fredrikson Group is a financial advisory firm with expertise in science, medicine and investment banking. Operations are conducted from offices in Stockholm and Lausanne.