

## **SSVP announces a successful final close at €163 million**

SSVP is pleased to announce the final closing of Special Situations Venture Partners LP (the “Fund”), on € 163 million, considerably exceeding its original target of € 125 million. The Fund is advised by Munich-based Orlando Management.

The Fund will continue to focus on the acquisition of Industrial German or German-speaking “Mittelstand” companies with sales in the range of € 50 to € 250 million, with a healthy core, often profitable, but usually in a situation of significant underperformance, balance sheet distress, or fundamental transition which may include insolvency. Typical causes of such Special Situations include past unproductive capital expenditure, uncontrolled expansion, unresolved succession problems, gridlock between management, shareholders and banks, or inheritance / estate tax issues. Through acting as a hands-on owner and driving change, the Fund supports the acquired companies in realising their earnings potential.

The Fund was substantially oversubscribed and had to scale back investors at the final close, in order to stay under the Fund’s cap.

The Fund has secured commitments from over 10 institutions and investors worldwide, with approximately 71% coming from European countries, 24% from the US and 5% from the rest of the world. Commitments come from prominent investors including pension funds, fund of funds and other entities including family offices. Among others, the Fund includes leading institutional investors such as Danske Private Equity Partners I, Goldman Sachs’ Private Equity Group, LGT Capital Partners and advised vehicles, MN Services on behalf of its clients, and Partners Group advised vehicles.

MVision Private Equity Advisers Limited served as financial adviser and exclusive placement agent.

For additional information, please contact:

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