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EQT Greater China II closes on USD 545 million

EQT, a leading private equity group with operations in Greater China and Northern Europe, is pleased to announce that it has received commitments of USD 545 million for the EQT Greater China II fund ("EQT Greater China II" or the "Fund"), a fund focussed primarily on mid-market buyout and control investments based in or connected with China, Hong Kong and Taiwan ("Greater China").

EQT Greater China II's commitments are comprised of investors from a broad range of global institutional investors, family offices and endowments from the US and Europe and has received significant support from the EQT and Investor AB network. In addition, Investor AB has committed at least USD 200 million to the Fund.

EQT Greater China II will be one of the Greater China region's largest mid-market funds focused specifically on control investments, and is a continuation of the strategy established by Investor Capital Partners - Asia Fund, L.P., the predecessor fund which closed in 2000.

The Fund will seek to invest in companies where EQT, in partnership with management, can create a specific industrial angle and deploy its unique industrial know-how and network of senior industrialists, to accelerate growth, and create value. The Fund will focus on the fast growing sectors of branded consumer products and services, retail & distribution, pharmaceuticals and manufacturing.

Conni Jonsson, Managing Partner of EQT Partners AB, said: "We are grateful for the significant vote of confidence in EQT. With the new fund EQT is well equipped to play a role with our industrial approach to Private Equity not only in the Northern European private equity market but also in Greater China".

Winnie Fok, Chief Executive of EQT Partners Asia said "We are extremely happy to have gained support from such strong and seasoned investors. With well-developed relationships in Greater China, and an extensive international network of industrial partners and advisors, we are well-positioned to deliver on-going success in this dynamic region."

MVision Private Equity Advisers acted as global placing agent and Clifford Chance was legal counsel to EQT Greater China II.

This press release is not an offer of securities for sale in the United States or any other jurisdiction and interests in the Fund may not be offered or sold in the United States or any other jurisdictions save in accordance with applicable law.